

Long term cycles of economic development of the russian economy: Diagnosis mechanisms, trends and forecasts

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Abstract

Evolutionary development of economic systems demonstrates their cyclical nature in time. Thus, those cyclical fluctuations cover all aspects of economic relations from the production sector and ending the sphere of services focused on ensuring the effectiveness of the interaction of economic relations. As the modern world experience shows, cyclical dynamics has a number of its individual features depending on a wide range of factors, such as the type of economic system (planned or market), market type, forms and methods of state or other influence on the regulation of cycle smoothing processes, etc. Awareness on these factors, the nature of their occurrence and influence on the long-term cyclical fluctuations is not a trivial matter and requires a comprehensive system analysis based on a synthesis and dialectics of the developed approaches.

Keywords

Forecasting and modeling of economic development, Long-term cycles, Phase shifts, Rapid development cycles, Technological modes